SVA Yearly Neighborhood Board Meeting Minutes 10-13-2024 SVA Pavilion

Meeting called to order at 3:16

Current Board Members

Dwayne Tucker – President Buz Hudson – Vice President Deb Larson – Treasurer Natalie Harrington – Secretary

Those in attendance:

Renee Greenly 244 Silver Valley Blvd

- 1. Nicole Schnieder 234 Silver Valley Blvd
- 2. Michelle Stanovich 441 Silver Valley
- 3. Greg Gill 450 Silver Valley
- 4. Bob post 430 Trudy Ave
- 5. Yvonne Cherkala 184 Silver Valley Blvd
- 6. Tarek Aldobaishi 410 Trudy Ave
- 7. Diane Becker 155 Silver Valley Blvd
- 8. Bob Steen 271 Trudy Ave
- 9. Ken Lambach 274 Trudy Ave
- 10. Buz & Mary Hudson 420 Trudy Ave
- 11. Russ Hannon 235 Silver Valley Blvd
- 12. Deb Larson 214 Silver Valley Blvd
- 13. Natalie and Seth Harrington 421 Trudy Ave
- 14. Dwayne Tucker 410 Silver Valley Blvd
- 15. Schnelinger 154 Silver Valley Blvd

Approval of Minutes from 2024 In-Person SVA Neighborhood Meeting - October 28th

- Security cameras proposed not installed in 2024
- Property taxes for tennis court no longer assessed to SVA either lower or no for 2025
- Paddle boat and how it continues to be broken
 - o Question Insurance policy of the coverage of those using the boats Are we fully covered
 - o Trash payment increases

Pole by Parking Lot Entrance (damaged)

- Damaged reported to be caused by tractor trailer by visitor couldn't track down the person
- Police did not feel it sufficient enough damage to report it, but it would be included in call log

Budget Report by Treasurer

- Checking Balance 12,118.09
- Savings 15,564.46
 - Question Social members how many total
 - Answer 6 social members
 - o Question Large deposit reported in budget What was that for?
 - Answer Retainer returned from attorney and deposited
 - Question Will the next attorney require the same amount of the attorney
 - Answer They might but as we don't have a new attorney identified, we can't answer that this time.
 - Question Why is the 500.00 held as a line item even though we don't currently have an attorney
 - Need to hold funds in case needed for new retainer

Proposed Budget 2025

Vote on Budget

Passed 9 to 8 from those in attendance and delivered via mail prior to meeting

New Elected Members

- Dwayne Tucker
- Buz Hudson
- Deb Larson
- Natalie Harrington
- Cassie Wilkof
- Nicole Schnider
 - o New members will meet in late October/early November to elect board member positions

New Business

- Dissolution of HOA January 1, 2025
 - Buz If you dissolve it, there is no income from the sale of the property. Returns to ownership of Damon Hickey Sand and Gravel.
 - Takes 2/3rds of majority of owner households to vote yes for dissolution for it to carry
 - Nicole Schnieder Purchased 470,000, extremely quiet, lake was large benefit (well taken care of), private, exclusive – Huge selling point/HOA
 - o Cherkalas Could it be sold?
 - Response, no It will automatically be returned to the family of Damon Hickey Sand and Gravel.
 - Steen Numbers aspect, only benefit would be to not have to pay the 250.00. It's nice to have and have access to. Should there be a line item in the budget for future improvement?
 - A formal vote for assessment would need to be passed and then the funds accrued over time before completing the work.
 - Diane / Rick Previously there was contention over the area in the past, however, last 3 to 4 years it's been very calm. The idea of something else coming down here in the future that we can't control is frightening. We don't want to kick the can out for 10 years as we aren't prepared to make a decision by 2025.
 - Kathy/Ken Noted that they are not invested in the property
 - Request to have the dissolution information sent out to the neighborhood, all 60 homes, to see if there is interest in dissolving it.
 - o Proposal Dog park area
- SVA board will send out dissolution information to all households.
 - Question Does dissolution require a special meeting with 30-day notice to propose?
 - Answer No the vote doesn't require a special meeting.
 - o Each individual homeowner becomes liable for the property as it stands
- Call for committee members for the tennis court evaluation and proposal of new ideas for space
 - o Cherkala, Schnieder, Hudson, Steen, Nassiri

Moved to Adjourn 4:47pm